

April 28, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: CORE CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 2359
 URL: <https://www.core.co.jp>
 Representative: Koji Yokoyama, Representative Director and President Executive Officer
 Inquiries: Takahiro Yamaguchi, Executive Officer, Chief Financial Officer
 Telephone: +81-3-3795-5111
 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 5, 2026
 Scheduled date to file annual securities report: June 18, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	26,532	7.9	3,819	20.3	3,921	20.0	2,879	28.4
March 31, 2025	24,599	2.5	3,175	1.1	3,267	1.5	2,242	(1.2)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥3,039 million [35.8%]
 For the fiscal year ended March 31, 2025: ¥2,237 million [(6.7)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	200.40	200.31	14.7	14.7	14.4
March 31, 2025	156.18	156.07	12.6	13.3	12.9

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥2 million
 For the fiscal year ended March 31, 2025: ¥1 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	28,168	20,709	73.5	1,441.02
March 31, 2025	25,157	18,532	73.6	1,288.66

Reference: Equity
 As of March 31, 2026: ¥20,701 million
 As of March 31, 2025: ¥18,518 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	2,042	(805)	(635)	8,187
March 31, 2025	2,372	49	(1,136)	7,586

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	10.00	-	45.00	55.00	790	35.2	4.4
Fiscal year ended March 31, 2026	-	15.00	-	45.00	60.00	862	29.9	4.4
Fiscal year ending March 31, 2027 (Forecast)		10.00		50.00	60.00		28.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	13,500	9.6	1,800	10.9	1,850	11.4	1,250	9.8	87.00
Fiscal year ending March 31, 2027	29,000	9.3	4,200	10.0	4,300	9.6	3,000	4.2	208.81

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 2 companies (Soft Ryuutuu Center Co., Ltd. and 1 other company)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	14,834,580 shares
As of March 31, 2025	14,834,580 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	468,479 shares
As of March 31, 2025	464,379 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	14,367,423 shares
Fiscal year ended March 31, 2025	14,357,139 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	21,081	6.2	3,097	5.5	3,261	3.5	2,535	23.7
March 31, 2025	19,856	1.7	2,934	13.4	3,150	13.8	2,049	3.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	176.45	176.37
March 31, 2025	142.78	142.67

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	23,528	17,746	75.4	1,234.81
March 31, 2025	21,385	16,031	74.9	1,114.63

Reference: Equity

As of March 31, 2026: ¥17,739 million

As of March 31, 2025: ¥16,017 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	7,586,071	8,197,407
Notes receivable - trade	14,654	4,400
Accounts receivable - trade	5,829,956	6,884,514
Contract assets	2,030,603	2,305,053
Securities	200,000	250,000
Merchandise and finished goods	117,033	120,630
Work in process	41,356	80,603
Raw materials and supplies	110,246	140,361
Other	457,466	365,421
Allowance for doubtful accounts	(827)	(827)
Total current assets	16,386,561	18,347,564
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,541,912	4,770,508
Accumulated depreciation	(3,234,634)	(3,403,324)
Buildings and structures, net	1,307,277	1,367,183
Machinery, equipment and vehicles	992,763	1,025,930
Accumulated depreciation	(819,748)	(878,567)
Machinery, equipment and vehicles, net	173,015	147,363
Land	3,705,566	3,861,974
Construction in progress	-	64,062
Other	508,333	527,325
Accumulated depreciation	(439,296)	(463,961)
Other, net	69,036	63,364
Total property, plant and equipment	5,254,895	5,503,948
Intangible assets		
Goodwill	-	427,468
Other	152,327	74,513
Total intangible assets	152,327	501,981
Investments and other assets		
Investment securities	1,921,175	2,141,264
Deferred tax assets	678,306	878,572
Other	764,467	795,543
Total investments and other assets	3,363,949	3,815,380
Total non-current assets	8,771,172	9,821,310
Total assets	25,157,734	28,168,874

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,738,467	1,552,349
Short-term borrowings	1,352,359	1,570,642
Income taxes payable	658,344	773,368
Contract liabilities	234,964	263,219
Provision for bonuses	1,073,427	1,378,827
Provision for loss on orders received	1,749	-
Provision for product warranties	1,641	3,621
Other	935,110	1,088,829
Total current liabilities	5,996,063	6,630,857
Non-current liabilities		
Long-term borrowings	60,000	92,342
Lease liabilities	103,717	77,673
Deferred tax liabilities	79,875	136,196
Provision for retirement benefits for directors (and other officers)	181,500	181,500
Retirement benefit liability	13,551	136,194
Asset retirement obligations	35,020	37,099
Other	155,871	167,920
Total non-current liabilities	629,536	828,925
Total liabilities	6,625,599	7,459,783
Net assets		
Shareholders' equity		
Share capital	440,200	440,200
Capital surplus	316,326	317,910
Retained earnings	17,808,539	19,825,593
Treasury shares	(471,108)	(466,097)
Total shareholders' equity	18,093,957	20,117,607
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	424,337	584,235
Total accumulated other comprehensive income	424,337	584,235
Share acquisition rights	13,839	7,249
Total net assets	18,532,134	20,709,091
Total liabilities and net assets	25,157,734	28,168,874

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	24,599,166	26,532,025
Cost of sales	17,821,475	18,908,085
Gross profit	6,777,691	7,623,939
Selling, general and administrative expenses		
Advertising expenses	69,938	46,090
Personnel expenses	2,136,343	2,204,041
Provision for bonuses	91,190	100,468
Retirement benefit expenses	30,999	33,259
Welfare expenses	52,151	60,890
Travel and transportation expenses	62,276	55,121
Depreciation	61,617	66,984
Research and development expenses	207,897	275,442
Provision of allowance for doubtful accounts	827	-
Amortization of goodwill	-	22,498
Other	888,987	939,538
Total selling, general and administrative expenses	3,602,229	3,804,337
Operating profit	3,175,462	3,819,602
Non-operating income		
Interest income	33,508	26,416
Dividend income	54,861	60,909
Gain on sale of securities	15,000	-
Share of profit of entities accounted for using equity method	1,433	2,293
Gain on investments in investment partnerships	-	18,743
Rental income	7,273	9,918
Surrender value of insurance policies	6,357	2,528
Insurance claim income	6,191	-
Other	18,365	20,080
Total non-operating income	142,991	140,889
Non-operating expenses		
Interest expenses	14,008	20,083
Rental costs	2,569	4,458
Loss on investments in investment partnerships	23,487	-
Other	11,112	14,035
Total non-operating expenses	51,177	38,577
Ordinary profit	3,267,276	3,921,914

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of investment securities	-	44,475
Total extraordinary income	-	44,475
Profit before income taxes	3,267,276	3,966,390
Income taxes - current	1,082,634	1,251,360
Income taxes - deferred	(57,699)	(164,211)
Total income taxes	1,024,935	1,087,149
Profit	2,242,340	2,879,240
Profit attributable to owners of parent	2,242,340	2,879,240

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,242,340	2,879,240
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,922)	159,897
Total other comprehensive income	(4,922)	159,897
Comprehensive income	2,237,418	3,039,138
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,237,418	3,039,138

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	440,200	277,913	16,355,129	(513,302)	16,559,940	429,260	429,260	14,498	17,003,698
Changes during period									
Dividends of surplus			(788,930)		(788,930)				(788,930)
Profit attributable to owners of parent			2,242,340		2,242,340				2,242,340
Disposal of treasury shares		38,413		42,194	80,607				80,607
Net changes in items other than shareholders' equity						(4,922)	(4,922)	(659)	(5,581)
Total changes during period	-	38,413	1,453,410	42,194	1,534,017	(4,922)	(4,922)	(659)	1,528,436
Balance at end of period	440,200	316,326	17,808,539	(471,108)	18,093,957	424,337	424,337	13,839	18,532,134

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	440,200	316,326	17,808,539	(471,108)	18,093,957	424,337	424,337	13,839	18,532,134
Changes during period									
Dividends of surplus			(862,186)		(862,186)				(862,186)
Profit attributable to owners of parent			2,879,240		2,879,240				2,879,240
Disposal of treasury shares		1,584		5,010	6,595				6,595
Net changes in items other than shareholders' equity						159,897	159,897	(6,590)	153,307
Total changes during period	-	1,584	2,017,054	5,010	2,023,649	159,897	159,897	(6,590)	2,176,956
Balance at end of period	440,200	317,910	19,825,593	(466,097)	20,117,607	584,235	584,235	7,249	20,709,091

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,267,276	3,966,390
Depreciation	216,277	218,026
Amortization of goodwill	-	22,498
Share-based payment expenses	82,009	46,647
Increase (decrease) in allowance for doubtful accounts	827	-
Increase (decrease) in provision for bonuses	(3,839)	228,420
Increase (decrease) in provision for loss on orders received	(4,448)	(1,749)
Increase (decrease) in provision for product warranties	(925)	1,980
Increase (decrease) in retirement benefit liability	(331)	3,944
Loss (gain) on sale of securities	(15,000)	-
Share of loss (profit) of entities accounted for using equity method	(1,433)	(2,293)
Loss (gain) on sale of investment securities	-	(44,475)
Loss (gain) on investments in investment partnerships	23,487	(18,743)
Interest and dividend income	(88,369)	(87,325)
Interest expenses	14,008	20,083
Rental income	(7,273)	(9,918)
Rent expenses	2,569	4,458
Surrender value of insurance policies	(6,357)	(2,528)
Insurance claim income	(6,191)	-
Decrease (increase) in accounts receivable - trade, and contract assets	(40,823)	(1,105,213)
Decrease (increase) in inventories	23,890	(72,509)
Increase (decrease) in trade payables	(301,674)	(169,419)
Increase (decrease) in contract liabilities	125,911	43,458
Increase (decrease) in accrued consumption taxes	(12,611)	63,928
Other, net	24,724	14,738
Subtotal	3,291,703	3,120,399
Interest and dividends received	92,207	89,675
Proceeds from insurance income	6,191	-
Insurance premiums refunded cancellation received	6,357	2,528
Interest paid	(14,008)	(20,083)
Income taxes refund (paid)	(1,009,651)	(1,149,838)
Net cash provided by (used in) operating activities	2,372,799	2,042,681

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of securities	(150,000)	(200,000)
Proceeds from sale of securities	115,000	-
Proceeds from redemption of securities	400,000	263,765
Purchase of property, plant and equipment	(95,320)	(169,538)
Purchase of intangible assets	(36,881)	(19,235)
Purchase of investment securities	(225,000)	(226,675)
Proceeds from sale of investment securities	-	46,147
Purchase of shares of subsidiaries and associates	-	(659,798)
Proceeds from rental of investment property	7,053	10,083
Payments from rental of real estate for investment	(2,160)	(2,900)
Proceeds from refund of leasehold and guarantee deposits	25,052	-
Proceeds from distributions from investment partnerships	5,550	160,759
Other, net	6,130	(8,494)
Net cash provided by (used in) investing activities	49,425	(805,888)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(250,000)	266,650
Proceeds from long-term borrowings	50,000	100,000
Repayments of long-term borrowings	(122,476)	(116,025)
Repayments of lease liabilities	(24,821)	(23,895)
Dividends paid	(788,930)	(862,186)
Net cash provided by (used in) financing activities	(1,136,228)	(635,456)
Net increase (decrease) in cash and cash equivalents	1,285,996	601,336
Cash and cash equivalents at beginning of period	6,300,075	7,586,071
Cash and cash equivalents at end of period	7,586,071	8,187,407

Balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	6,189,200	6,009,049
Notes receivable - trade	1,581	4,400
Accounts receivable - trade	5,080,999	5,302,544
Contract assets	1,344,147	2,070,973
Merchandise and finished goods	51,789	60,096
Work in process	56	1,241
Raw materials and supplies	13,462	41,801
Prepaid expenses	288,037	269,227
Other	317,165	306,559
Allowance for doubtful accounts	(827)	(827)
Total current assets	13,285,614	14,065,067
Non-current assets		
Property, plant and equipment		
Buildings	1,233,198	1,218,130
Structures	5,431	4,840
Machinery and equipment	111,216	93,623
Vehicles	18,930	14,033
Tools, furniture and fixtures	65,960	60,349
Land	3,427,250	3,427,250
Construction in progress	-	64,062
Total property, plant and equipment	4,861,988	4,882,290
Intangible assets		
Software	4,460	2,374
Right to use electricity supply facilities	2,591	1,945
Telephone subscription right	5,189	5,189
Total intangible assets	12,241	9,509
Investments and other assets		
Investment securities	366,409	416,926
Shares of subsidiaries and associates	1,557,420	2,659,850
Investments in capital	165,112	165,112
Guarantee deposits	264,162	262,716
Right to use facilities	119,500	119,500
Investments in leases	12,197	7,476
Deferred tax assets	583,973	785,848
Other	156,784	153,987
Total investments and other assets	3,225,561	4,571,418
Total non-current assets	8,099,792	9,463,219
Total assets	21,385,406	23,528,287

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,585,728	1,428,014
Short-term borrowings	538,000	734,650
Current portion of long-term borrowings	56,000	65,992
Accrued expenses	370,499	416,853
Income taxes payable	570,147	590,963
Accrued consumption taxes	235,519	246,991
Contract liabilities	163,263	181,232
Provision for bonuses	856,971	1,076,715
Provision for loss on orders received	1,749	-
Other	150,755	128,867
Total current liabilities	4,528,634	4,870,279
Non-current liabilities		
Long-term borrowings	60,000	92,342
Lease liabilities	103,717	76,116
Provision for loss on business of subsidiaries and associates	206,380	268,552
Provision for retirement benefits	13,551	13,180
Provision for retirement benefits for directors (and other officers)	181,500	181,500
Long-term guarantee deposits	90,300	90,300
Asset retirement obligations	33,093	33,474
Other	136,880	155,959
Total non-current liabilities	825,423	911,424
Total liabilities	5,354,058	5,781,704
Net assets		
Shareholders' equity		
Share capital	440,200	440,200
Capital surplus		
Legal capital surplus	152,412	152,412
Other capital surplus	164,462	166,046
Total capital surplus	316,874	318,459
Retained earnings		
Legal retained earnings	84,505	84,505
Reserve for tax purpose reduction entry of non-current assets	14,436	13,814
General reserve	3,460,000	3,460,000
Retained earnings brought forward	12,055,509	13,729,121
Total retained earnings	15,614,451	17,287,442
Treasury shares	(471,108)	(466,097)
Total shareholders' equity	15,900,418	17,580,003
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	117,090	159,329
Total valuation and translation adjustments	117,090	159,329
Share acquisition rights	13,839	7,249
Total net assets	16,031,347	17,746,582
Total liabilities and net assets	21,385,406	23,528,287

Statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	19,856,649	21,081,525
Cost of sales	14,215,556	15,176,256
Gross profit	5,641,092	5,905,268
Selling, general and administrative expenses	2,706,309	2,807,635
Operating profit	2,934,783	3,097,633
Non-operating income		
Interest income	12	89
Dividend income	127,309	135,460
Rental income	167,252	171,921
Other	21,725	16,107
Total non-operating income	316,299	323,579
Non-operating expenses		
Interest expenses	6,653	9,618
Rental costs	74,308	74,686
Provision for loss on business of subsidiaries and associates	-	62,171
Other	19,417	12,741
Total non-operating expenses	100,379	159,218
Ordinary profit	3,150,703	3,261,994
Extraordinary income		
Gain on sale of investment securities	-	44,475
Total extraordinary income	-	44,475
Extraordinary losses		
Provision for loss on business of subsidiaries and associates	206,380	-
Loss on valuation of shares of subsidiaries and associates	28,620	-
Total extraordinary losses	235,000	-
Profit before income taxes	2,915,703	3,306,470
Income taxes - current	907,500	992,230
Income taxes - deferred	(41,676)	(220,937)
Total income taxes	865,824	771,293
Profit	2,049,878	2,535,176

Statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

(Thousands of yen)

	Shareholders' equity										
	Share capital	Capital surplus			Retained earnings					Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings		
			Accumulated profit on sales of treasury stock			Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	440,200	152,412	126,049	278,461	84,505	15,239	3,460,000	10,793,758	14,353,503	(513,302)	14,558,863
Changes during period											
Dividends of surplus								(788,930)	(788,930)		(788,930)
Profit								2,049,878	2,049,878		2,049,878
Disposal of treasury shares			38,413	38,413						42,194	80,607
Reversal of reserve for tax purpose reduction entry of non-current assets						(803)		803	-		-
Net changes in items other than shareholders' equity											
Total changes during period	-	-	38,413	38,413	-	(803)	-	1,261,751	1,260,947	42,194	1,341,555
Balance at end of period	440,200	152,412	164,462	316,874	84,505	14,436	3,460,000	12,055,509	15,614,451	(471,108)	15,900,418

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	83,837	83,837	14,498	14,657,198
Changes during period				
Dividends of surplus				(788,930)
Profit				2,049,878
Disposal of treasury shares				80,607
Reversal of reserve for tax purpose reduction entry of non-current assets				-
Net changes in items other than shareholders' equity	33,253	33,253	(659)	32,594
Total changes during period	33,253	33,253	(659)	1,374,149
Balance at end of period	117,090	117,090	13,839	16,031,347

Statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	(Thousands of yen)											
	Share capital	Shareholders' equity									Treasury shares	Total shareholders' equity
		Capital surplus			Retained earnings							
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings			
Accumulated profit on sales of treasury stock	Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward									
Balance at beginning of period	440,200	152,412	164,462	316,874	84,505	14,436	3,460,000	12,055,509	15,614,451	(471,108)	15,900,418	
Changes during period												
Dividends of surplus								(862,186)	(862,186)		(862,186)	
Profit								2,535,176	2,535,176		2,535,176	
Disposal of treasury shares			1,584	1,584						5,010	6,595	
Reversal of reserve for tax purpose reduction entry of non-current assets						(621)		621	-		-	

Net changes in items other than shareholders' equity											
Total changes during period	-	-	1,584	1,584	-	(621)	-	1,673,611	1,672,990	5,010	1,679,585
Balance at end of period	440,200	152,412	166,046	318,459	84,505	13,814	3,460,000	13,729,121	17,287,442	(466,097)	17,580,003

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	117,090	117,090	13,839	16,031,347
Changes during period				
Dividends of surplus				(862,186)
Profit				2,535,176
Disposal of treasury shares				6,595
Reversal of reserve for tax purpose reduction entry of non-current assets				-
Net changes in items other than shareholders' equity	42,239	42,239	(6,590)	35,649
Total changes during period	42,239	42,239	(6,590)	1,715,234
Balance at end of period	159,329	159,329	7,249	17,746,582

(Notes on segment information, etc.)

Segment Information

1 Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Company has identified business segments based on a management approach based on the Group's business strategy policies, and has identified three reporting segments: "Future Society Solutions Business," "Industrial Technology Solutions Business," and "Customer Business Integration Business."

Each segment contains the following:

Future Society Solutions Business Creating high-value-added solutions to future social issues such as the environment and living infrastructure by leveraging our strengths

Industrial Technology Solutions Business Providing solutions to customers' business issues by utilizing specialized ICT technologies such as IoT (AI) and GNSS.

Customer business integration business: Providing ICT total services for customer operations that make use of business knowledge and know-how

2. Method of calculating the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment

The method of accounting for the reported business segments is the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income.

Internal transaction revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Future society solution business	Industrial technology solution business	Customer business integration business	Total		
Sales						
Revenues from external customers	4,570,562	12,035,600	7,993,003	24,599,166	-	24,599,166
Transactions with other segments	-	61,631	8,255	69,886	(69,886)	-
Total	4,570,562	12,097,231	8,001,259	24,669,053	(69,886)	24,599,166
Segment Profit	461,388	1,884,789	829,285	3,175,462	-	3,175,462
Segment Assets	3,828,453	8,419,823	2,712,316	14,960,593	10,197,140	25,157,734
Other items						
Depreciation	50,856	109,223	17,972	178,051	38,225	216,277
Increase in property, plant and equipment and intangible assets	24,300	71,442	23,064	118,807	20,884	139,692

Note: 1 Head office expenses that are not attributable to the reporting segments of administrative divisions, etc., are allocated to each reporting segment based on a reasonable allocation standard.

2 The "Adjustment Amount" is as follows:

(1) The main adjustments to segment assets of 10,197,140 thousand yen are the parent company's residual investment funds (cash), long-term investment funds (investment securities), and assets related to the management division.

(2) The adjustment amount of 38,225 thousand yen for depreciation and amortization is a head office expense that is not attributable to the reporting segment of the administrative division.

(3) The adjustment amount of 20,884 thousand yen for the increase in property, plant and equipment and intangible assets was mainly due to the replacement of facilities at the head office.

3 The total amount of segment profit is consistent with operating income in the consolidated statements of income.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Future society solution business	Industrial technology solution business	Customer business integration business	Total		
Sales						
Revenues from external customers	5,084,567	13,695,680	7,751,777	26,532,025	-	26,532,025
Transactions with other segments	3,435	50,008	19,420	72,864	(72,864)	-
Total	5,088,002	13,745,688	7,771,198	26,604,889	(72,864)	26,532,025
Segment Profit	741,703	2,312,377	765,521	3,819,602	-	3,819,602
Segment Assets	4,239,845	9,610,193	4,072,073	17,922,112	10,246,762	28,168,874
Other items						
Depreciation	43,131	119,208	19,468	181,808	36,217	218,026
Amount of amortization of goodwill	-	-	22,498	22,498	-	22,498
Increase in property, plant and equipment and intangible assets	17,779	45,926	12,436	76,142	110,112	186,255

Note: 1 Head office expenses that are not attributable to the reporting segments of administrative divisions, etc., are allocated to each reporting segment based on a reasonable allocation standard.

2 The "Adjustment Amount" is as follows:

(1) The main adjustments to segment assets of 10,246,762 thousand yen are the parent company's residual investment funds (cash), long-term investment funds (investment securities), and assets related to the management division.

(2) The adjustment amount of 36,217 thousand yen for depreciation and amortization is a head office expense that is not attributable to the reporting segment of the administrative division.

(3) The adjustment amount of 110,112 thousand yen for the increase in property, plant and equipment and intangible assets was mainly due to capital expenditures through the acquisition of business real estate and the replacement of head office facilities.

3 The total amount of segment profit is consistent with operating income in the consolidated statements of income.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1 Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2 Regional information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3 Key customer information

None of the sales to external customers in the main customer segment account for more than 10% of the sales in the consolidated statements of income in the consolidated statements of operations, so the description is omitted.

The current fiscal year (April 1, 2025 to March 31, 2026)

1 Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2 Regional information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3 Key customer information

None of the sales to external customers in the main customer segment account for more than 10% of the sales in the consolidated statements of income in the consolidated statements of operations, so the description is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

In the Customer Business Integration segment, goodwill was recorded as a result of the acquisition of shares in Soft Ryuutuu Center Co., Ltd. and the Company's subsidiary, System Factory Kagoshima Co., Ltd., as a result of the new scope of consolidation.

(Thousands of yen)

	Reportable segments				other	Reconciling items	Per consolidated financial statements
	Future society solution business	Industrial technology solution business	Customer business integration business	Total			
Depreciation for the period	-	-	22,498	22,498	-	-	22,498
Balance at the end of the current fiscal year	-	-	427,468	427,468	-	-	427,468

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

Not applicable.